

NEWS

Dec 2022 To Jan 2023

KORANGI ASSOCIATION OF TRADE AND INDUSTRY



CLEAN AND GREEN

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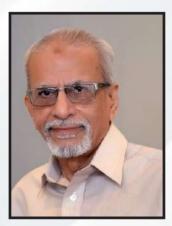
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Patron in Chief **S.M. Tanveer**

S. M. Tanveer is a successful businessman and CEO of Din Textile Mills Limited, one of the leading exporters of different types of value-added yarns in Pakistan. He has had a long and accomplished career, and has achieved many notable accomplishments in the textile industry.

One of his major achievement is the establishment of Din Textile Mills Limited, which has grown to become one of the most prominent textile companies in Pakistan. The company has four modern spinning units in Lahore with a total of 124,608 spindles and exports high quality value-added yarns, such as 100% cotton knitting yarn under the brand name Nabeel, 100% cotton melange yarn under the brand Din, 100% cotton compact yarn under the brand "DINCOM"



4", cone dyed yarn under the brand Din, slub yarn under the brand Din, core spun lycra yarn under the brand Komfort, and combed and gassed yarn under the brand Din. The company's export worth is over \$36 million per annum and annual sales turnover is in excess of \$153 million.

Another significant achievement of S. M. Tanveer is the establishment of Din Leather (Private) Limited, a leading exporting company of finished leather in Pakistan, with a modern tanning unit in Karachi and an annual turnover of around \$28.8 million. He also established Din Developers, a company dealing in real estate and construction business and Din Farms Products (Private) Limited, a company engaged in poultry farming.

S. M. Tanveer has also been recognized for his contributions to the textile industry by various organizations. Din Leather (Private) Limited has received the Best Export Performance & Special Merit Trophies from the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), Karachi, for the years 1979, 1980, 1981, 1984, 1985, 1986, 1987, 1988, 1989 for highest exports. It also received the Gold Medallion Award by the International Export Association, UK in recognition of its export achievements. Din Textile Mills Limited has also been awarded twice "The Top 25 Companies Award" by the Karachi Stock Exchange in 2000 and 2001. S. M. Tanveer has also been awarded the Gold Medal and Certificate of Excellence in 2013 by the Chief Minister of Punjab in recognition of his meritorious services as Chairman of Punjab Industrial Estate Development and Management Company for the promotion of industrialization in Punjab Province. Similarly, Prime Minister of Pakistan presented an award in 2013, in recognition of services for the textile industry as Chairman, All Pakistan Textile Mills Association, Punjab Zone.

In addition to his business achievements, S. M. Tanveer has also held various positions in other organizations. He was a member of the Managing Committee of All Pakistan Textile Mills Association, (APTMA), Punjab Zone from 1996 to 1997, Vice Chairman from 1997 to 1998, Senior Vice Chairman from 1998 to 2000, Member of Central Managing Committee from 1998 to 2000. He was also a Founder Member (2004 - 2007) and President (2004 - 2005) of Entrepreneur Organization (EO), Pakistan Chapter. He also served as Director of Punjab Social Security Health Management Company (PSSHMC).

In conclusion, S. M. Tanveer is a highly accomplished businessman with a successful career in the textile industry. He has established various successful companies and achieved many notable accomplishments. His contributions to the textile industry have been recognized by various organizations, and his business acumen and leadership have led to the growth and success of his companies.



From the Desk of President

Faraz ur Rehman

Challenges are an inevitable part of the journey. However, it is often through overcoming these challenges that we can discover our greatest strengths and opportunities for growth. I am pleased to share that the Korangi Association of Trade and Industry has successfully transformed many of these challenges into opportunities for innovation, collaboration, and pushing the boundaries of what is possible. Hence, we have made significant progress in advancing our mission to promote economic growth and development in the KIA.

One of our major achievement has been in the area of infrastructure development. We have successfully lobbied for government investment in upgrading road networks and improving public transportation options, which has greatly enhanced the connectivity and accessibility of the area, making it more attractive to businesses and investors.



Another key achievement has been in the area of energy efficiency, sustainability, and the Clean & Green Korangi Project. We have worked closely with local businesses to promote the adoption of renewable energy sources such as solar and wind power, and to improve energy efficiency in existing facilities. This has not only helped to reduce costs for businesses but also contributed to a more sustainable and environmental-friendly economy.

In addition, we have also implemented number of programs and initiatives to support small and medium-sized enterprises (SMEs) in the region. This includes providing access to credit and other financial instruments, as well as offering training and capacity-building programs to help these businesses grow and thrive.

Lastly, we have been successful in providing a platform for our members to resolve their issues and concerns related to the industry, through regular meetings and consultations with government bodies.

Each year KATI strives to undertake new projects which are aimed at fostering economic growth and KIA development. This year we intend to work on Safe and Green Korangi; Improved Infrastructure with improved KW&SB efforts; Indigenous Industrial Technologies for lower costs and reduced import bills; and creating Employment. KATI does this through its strong and dedicated team which includes its Office Bearers, Executive Committee members and Standing Committee members. I am confident that our team will also make this year a successful year.

I am delighted to extend my warmest congratulations to Mr. Zahid Saeed on his appointment as the new Chairman and CEO of KITE DMC Ltd. His visionary leadership will undoubtedly propel KITE DMC towards a brighter and more prosperous future. This milestone achievement underscores KATI's unwavering dedication to driving industrial and economic growth in the Korangi Industrial Area, and we remain steadfast in our commitment to promoting a sustainable and vibrant economy for our community.

Overall, these achievements demonstrate the impact that KATI is having in driving industrial and economic development in the Korangi Industrial Area, and we are committed to continuing our efforts to promote a more vibrant and sustainable economy for our community.

I would like to extend my heartfelt congratulations to Ms. Nighat Awan, SVP KATI, and Mr. Muslim Mohamedi, VP KATI, for their unwavering commitment and tireless efforts towards the revival of this newsletter and the upliftment of KATI. As the proverb goes, "Alone we can do so little; together we can do so much." Let us continue to work hand in hand towards a brighter future for KATI and the community it serves.



From the Desk of Deputy Patron-in-Chief KATI

Mohammad Zubair Chhaya

Korangi Industrial Area is a premier industrial hub in Pakistan, known for its diverse array of companies and industries that contribute significantly to the nation's economy. The region's strategic location, resources, and skilled labor make it an attractive destination for businesses looking to invest in the area. Improving public transportation options, investing in better road Infrastructure, and implementing traffic management plans would help to improve traffic flow and reduce congestion in this region. Hence, KATI has demonstrated a consistent commitment to improving the operations and infrastructure of the estate, through various initiatives and programs that have been implemented. These efforts have resulted in tangible benefits for the community and stakeholders, and have solidified our position as a leading organization in the field of estate management and development.



Our organization has successfully implemented several initiatives geared towards enhancing connectivity and accessibility, thereby making the area more appealing to businesses and investors. I am pleased to share some of our recent accomplishments in the area of infrastructure development in the Korangi region.

- A notable accomplishment in this regard is the completion of the construction and rehabilitation of the Pakistan Tanners Association Road in Sector 7-A of KIA. This project has significantly alleviated traffic congestion and has improved the ease of movement of goods and services within and outside the area
- Construction of Link Avenues 1 and 2 to improve the sewerage system in the Korangi region.
- Rehabilitation of roadways and reconstruction of connecting roads. These improvements have significantly
 improved the flow of traffic and accessibility in the area.
- Obtainment of two Jetting and Suction machines from the KWSB Government of Sindh, which have greatly improved the sanitation and cleanliness of the region.
- Promotion of sustainable transportation to facilitate trade and economic development and increasing accessibility.
- Repairing Pumping Station PS-II, has helped in improving the sewerage flow in the area.

These achievements demonstrate our commitment to making the Korangi region a better place for residents and businesses alike. We will continue to invest in infrastructure development and other initiatives that will help to promote economic growth and improve the quality of life in the region. Through continued investments in infrastructure and facilities development, we aim to create a conducive environment for businesses to thrive, and to support the economic prosperity of the region.



Pakistan's economic challenges and solutions from the desk of President KATI

Pakistan's economy presents a distressing and concerning situation, as the economy is facing immense pressure and appears to be heading toward a dead end. It is crucial to implement timely reforms to steer the country back on the right path.

One major challenge is the ongoing energy crisis in Pakistan, which has led to frequent power outages and a lack of reliable electricity supply. This has had a significant impact on the productivity and profitability of businesses, particularly those in the manufacturing sector. To overcome this challenge, it is important for the government to invest in the development of alternate energy sources such as solar and wind power, and to improve the efficiency of existing power generation and distribution systems.

Pakistan is currently facing major economic challenges, including uncontrolled inflation, a depreciating currency, trade deficit, and balance of payments crisis. The inflation rate has risen to 27.6% in January 2023, affecting the lower-middle and lower classes the most. Additionally, Pakistan's poverty rate stands at 39.2%, with 86 million people living below the poverty line. The country's debt and liabilities have also increased to Rs59.7 trillion, which means every newborn owes Rs.272,727.

Monetary tightening, import compression strategies, and recessionary global pressure have continued to suppress the performance of the manufacturing sector since the beginning of the current fiscal year. During Jul-Nov FY2023, the LSM witnessed a contraction of 3.6% against the growth of 7.2% same period last year. On a YoY basis, LSM plunged by 5.5% in November 2022, while over the previous month, it grew by 3.5%. During the period, 5 out of 22 sectors witnessed positive growth which includes, Apparel, Leather Products, Electrical Equipment, Furniture, and others while it decreased in Food, Beverages, Tobaccos and Textile.

Furthermore, the slowdown in global growth especially in the main export markets along with the tight monetary policy stance by central banks (17% policy rate in January 2023) and low export growth also affected economic growth in Pakistan negatively.

The government is taking difficult and unpopular decisions to control the trade and current account deficits, but these policies are causing suffering for ordinary people. To improve the situation, policymakers must implement tailored policies that prioritize the country's interests. Prudent measures include managing demand and supply more effectively, incentivizing farmers and industrialists to increase the supply of goods, and reducing the cost of production.

Another major challenge is the lack of access to financing and credit. Many businesses in Pakistan, particularly small and medium-sized enterprises (SMEs), struggle to secure the funding they need to invest in new equipment, expand operations, or weather economic downturns. To overcome this challenge, it is important for the government to create a conducive environment for businesses to access credit and other financial instruments, and to provide more incentives for banks and other financial institutions to lend to SMEs.

It is also essential to fairly distribute wealth and enforce strict market regulations to increase the purchasing power of people. Political parties should sign a charter of the economy with legal and constitutional protection for effective implementation. Additionally, an austerity drive should be launched, and unnecessary personal facilities provided to certain government officials should be curtailed. Mill owners should be subjected to direct taxation, and agriculture and undocumented income and businesses should be brought under the tax net.

In conclusion, the economic challenges facing Pakistan are significant, but with the right policies and support, we believe that our country has the potential to become a major economic hub in the region.

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Founder and Managing Director Badar Expo Solutions Zohair Naseer visits KATI 09th December, 2022





President KATI Mr. Faraz ur Rehman presenting the KATI shield to Founder and Managing Director of Badar Expo Solutions Zohair Naseer, shield was also presented to Pakistan Navy.

KATI Ist EC meeting under the leadership of Patron-in-Chief, S.M. Tanveer 15th December, 2022





Ist EC meeting under the leadership of Patron-in-Chief, S.M. Tanveer was held on 15th December.

President KATI Faraz ur Rehman, Deputy Patron-in-Chief KATI Mohammad Zubair Chhaya, Senator Abdul Haseeb Khan, Masood Naqi, Nighat Awan, Muslim Mohamedi and other members of EC also attended the meeting.



MOU signing ceremony was held between the Korangi Association of Trade & Industry (KATI) and Brandso 16th December, 2022





Senior Vice President KATI Nighat Awan and Chief Marketing Officer Brandso Saman Bashir signing the MOU at KATI.

Former KATI President Muhammad Danish Khan held meeting with DGM KE, Mr. Habibuddin 19th December, 2022





Former KATI President Muhammad Danish Khan held meeting with Mr. Habibuddin, DGM KE.
The issues pertaining to Korangi Industrial Area were discussed during the meeting
with special focus on load shedding.



KORANGI ASSOCIATION OF TRADE AND INDUSTRY

The President of Pakistan, Hon. Dr. Arif Alvi, visited KATI to meet with local business leaders and discuss strategies for economic growth and development in the region 24th December, 2022





The President of Pakistan, Hon. Dr. Arif Alvi, presented the Quaid-e-Business Award posthumously to S.M. Muneer. The award was received by Patron-in-Chief KATI, S.M. Tanveer, on behalf of the late Bhaijan. President KATI Faraz ur Rehman, Deputy Patron-in-Chief KATI Mohammad Zubair Chhaya, Senator Abdul Haseeb Khan, Masood Naqi, Nighat Awan, Muslim Mohamedi were also present at the event.

KATI Patron-in-Chief S.M. Tanveer along with Deputy Patron-in-Chief KATI Mohammad Zubair Chhaya visited KCIP 27th December, 2022





President KATI Faraz ur Rehman along with Patron-in-Chief KATI S.M. Tanveer,
Deputy Patron-in-Chief KATI Mohammad Zubair Chhaya and other members visited (KCIP).
Honorary Consul General Mozambique S. Khalid Tawab, Zubair Tufail, Farhan ur Rehman,
Syed Farukh Mazhar, Gulzar Firoz and Rashid Ahmed Siddiqui were also present.



Meeting with All Pakistan Furniture Exporters Association Chairman Rana Waheed 30th December, 2022





All Pakistan Furniture Exporters Association Chairman Rana Waheed presented crest to KATI President Faraz ur Rehman. Also present in the meeting were Night Awan, Muhammad Qasim, Khurram Salman and others.

Director Education & Admissions, Salim Habib University, Dr. Muhammad Hussain Habib visited KATI 09th January, 2023





Director Education & Admissions, Salim Habib University, Dr. Muhammad Hussain Habib visited KATI. President Faraz ur Rehman presented the KATI shield to Director Education & Admissions. Muslim Mohamedi and Maheen Salman were also present at the occasion. Avenues were explored to enhance linkages between Industry and Academia during the meeting.



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President AAGHOSH Trust Shagufta Saba visited KATI 09th January, 2023





President AAGHOSH Trust Shagufta Saba visited KATI along with her team.

President KATI Faraz ur Rehman welcomed and presented bouquet to

President Aaghosh Trust Shagufta Saba.

KATI Standing Committee on Law and Order meeting 11th January, 2023





KATI Chairman of Standing Committee on Law and Order Muhammad Danish Khan met with Mr. Habibuddin, DGM KE, and Mr. Muhammad Aslam Joyo, DSP Korangi. The Korangi Industrial Area's law and order issues were discussed during the meeting, with particular focus on security lighting in conjunction with surveillance cameras on Jam Sadiq Bridge.



Meeting with Sui Southern Gas Company MD Imran Maniar 12th January, 2023





President KATI Faraz ur Rehman presented the KATI shield to Sui Southern Gas Company MD Imran Maniar. Mohammad Zubair Chhaya, Zahid Saeed, Muslim Mohamedi, Syed Farukh Mazhar, Ehtesham Uddin, Rehan Jawed, Syed Tariq Hussain and S.M. Aamir Yousuf were also present at the occasion.

Inauguration Ceremony of the CCTV Command and Control Room, District Korangi 13th January, 2023





The inauguration ceremony of the CCTV Command and Control Room, District Korangi was held at the SSP office in Korangi. Additional IG Sindh Javed Alam Odho, President KATI Faraz ur Rehman, Deputy Patron-in-Chief KATI Mohammad Zubair Chhaya and former chairman Muhammad Danish Khan also graced the occasion.

With Best Compliments

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Meeting with the CEO of Karachi Water and Sewerage Board Syed Salahuddin Ahmed 13th January, 2023





KATI's delegation headed by President Faraz ur Rehman held meeting with the CEO of Karachi Water and Sewerage Board Syed Salahuddin Ahmed. Mohammad Zubair Chhaya, Nighat Awan, Muslim Mohamedi, Masood Naqi and Muhammad Danish Khan were also present. President KATI highlighted the long pending issues of water & sewerage and requested the authorities to resolve them immediately.

MOU signing ceremony between the Korangi Association of Trade & Industry (KATI) and the Global Entrepreneurship Network, Pakistan (GEN-Pakistan) 16th January, 2023





KATI hosted an MOU signing ceremony between the Korangi Association of Trade & Industry and the Global Entrepreneurship Network, Pakistan (GEN-Pakistan). President KATI Faraz ur Rehman and SVP Nighat Awan welcomed Kashif Khan, Managing Director, GEN-Pakistan. Zaki Ahmed Sharif, Syed Wajid Hussain, Junaid Nagi and Maheen Salman were also present.



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Executive Director (Ghazanfar Ali Khan)

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Meeting with Director Revenue KWSB, Mohsin Qaimkhani 17th January, 2023





Director Revenue KWSB, Mr. Mohsin Qaimkhani along with his team visited the Korangi Association of Trade And Industry. President KATI Faraz ur Rehman presented the KATI shield to Director Revenue KWSB. Nighat Awan, Muslim Mohamedi, Maheen Salman, Salman Ahmed Khan Sabri and Nasir Ali Shaikh discussed the issues being faced by industries.

An awareness seminar on "Employee Verification System" (EVS) 17th January, 2023





An awareness seminar on "Employee Verification System" (EVS) was conducted at Korangi Association of Trade & Industry on 17th January, 2023.



KORANGI ASSOCIATION OF TRADE AND INDUSTRY

Chief Collector Customs Enforcement South Muhammad Yaqoob Mako visits KATI 18th January, 2023





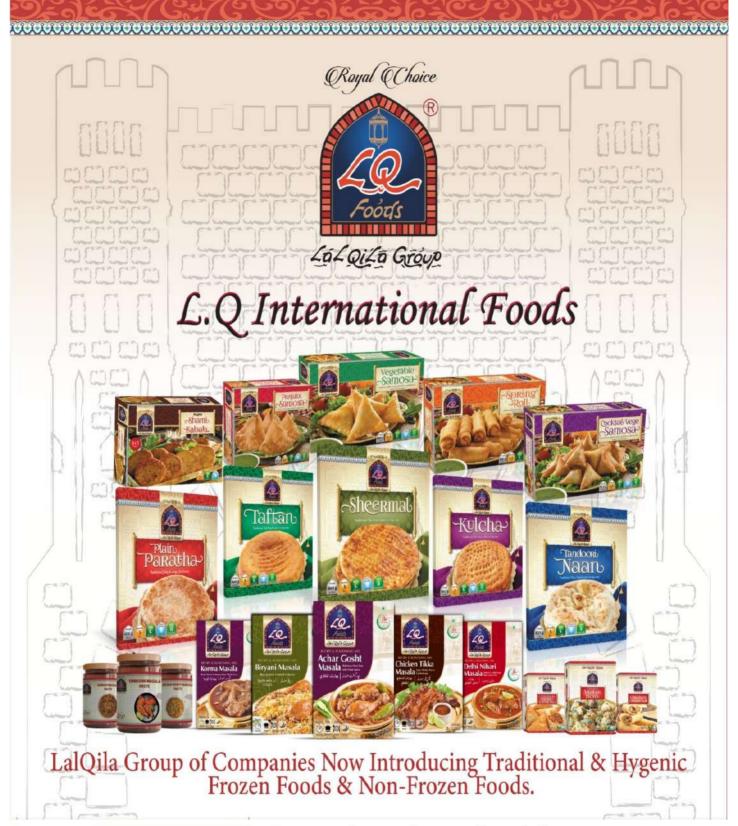
President KATI Faraz ur Rehman presented the KATI shield to Chief Collector Customs Enforcement South Muhammad Yaqoob Mako. Nighat Awan, Muslim Mohamedi, Masood Naqi, Farhan ur Rehman, Muhammad Danish Khan, Tariq Malik, Ehtesham Uddin, Syed Wajid Hussain, Syed Mohammad Talha Ali, Nasir Ali Shaikh and S.M. Aamir Yousuf were also present at the occasion.

Sindh Minister for Industries & Cooperative Jam Ikramullah Dharejo along with Special Assistant to CM for Commerce, Faraz Abid Lakhani, Secretary Industries and Commerce, Abdul Rasheed Solangi visted KATI 19th January, 2023





President KATI Faraz ur Rehman presented the KATI shield to Sindh Minister for Industries & Cooperative, Jam Ikramullah Dharejo along with Special Assistant to CM for Commerce, Faraz Abid Lakhani, Secretary Industries and Commerce, Abdul Rasheed Solangi. Nighat Awan, Muslim Mohamedi, Masood Naqi, Syed Johar Ali Qandhari, Sheikh Umer Rehan, Gulzar Firoz, Abdul Rasheed Chohan, Syed Farrukh Ali Qandhari and Syed Mohammad Talha Ali were also present.



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Seminar & Workshop Standing Committee organized a workshop on "Water Solution" 19th January, 2023





Seminar & Workshop Standing Committee in collaboration with F & M (Pvt) Ltd organized a workshop on "Water Solution" on 19th January 2023.

Korangi Association of Trade and Industry (KATI) delegation headed by President Faraz ur Rehman visited the Karachi Press Club and met the newly elected office bearers 20th January, 2023





President KATI Faraz ur Rehman along with VP Muslim Mohamedi presented the KATI shields to Karachi Press Club newly elected office bearers. President Saeed Sarbazi, Secretary Shoaib Ahmad. Vice President Mushtaq Sohail, Joint Secretary Muhammad Aslam Khan, Treasurer Ehtisham Saeed Qureshi, Governing Body Members Shams Kerio, Muhammad Farooq Sami, Zulfiqar Ali Wahoocho, Zulfiqar Ali Rajpar, Muhammad Rameez Vohra were also present at the occasion.



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Seminar & Workshop Standing Committee organized a workshop on "Developing Communication Skills Through Emotional Intelligence" 20th January, 2023





Seminar & Workshop Standing Committee in collaboration with SMEDA organized a workshop on "Developing Communication Skills Through Emotional Intelligence" on 20th January 2023.

Secretary for Industries and Commerce, Government of Sindh Abdul Rasheed Solangi visits KATI 21st January, 2023

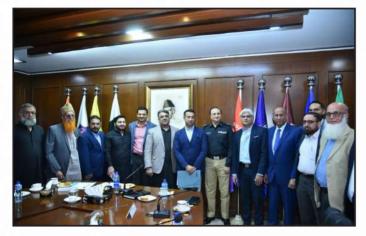




President KATI Faraz ur Rehman held a meeting with Abdul Rasheed Solangi, Secretary Industries and Commerce, Government of Sindh. Secretary assured that issues affecting the business community will be resolved on priority basis.



President KATI Faraz ur Rehman convened a meeting to discuss the city's law and order situation in the presence of all industrial associations 25th January, 2023





President KATI Faraz ur Rehman convened a meeting to discuss the city's law and order situation in the presence of all industrial associations. Abdul Rasheed Solangi Secretary Industries and Commerce, Mr. Faraz Abid Lakhani Special Assistant to CM for Commerce were also present. Additional IG Sindh Mr. Javed Alam Odho presided over the meeting.

Meeting with Provincial Minister of Labour and HR Sindh Saeed Ghani 27th January, 2023





President KATI Faraz ur Rehman along with SVP Nighat Awan and VP Muslim Mohamedi met with Provincial Minister of Labour and HR Saeed Ghani, Government of Sindh. The event's chief guest was Muhammad Danish Khan, Former Chairman KATI. The minister assured the associations that a one-window operation will be set up in each industrial zone.



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